HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 30/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	238,031,593
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

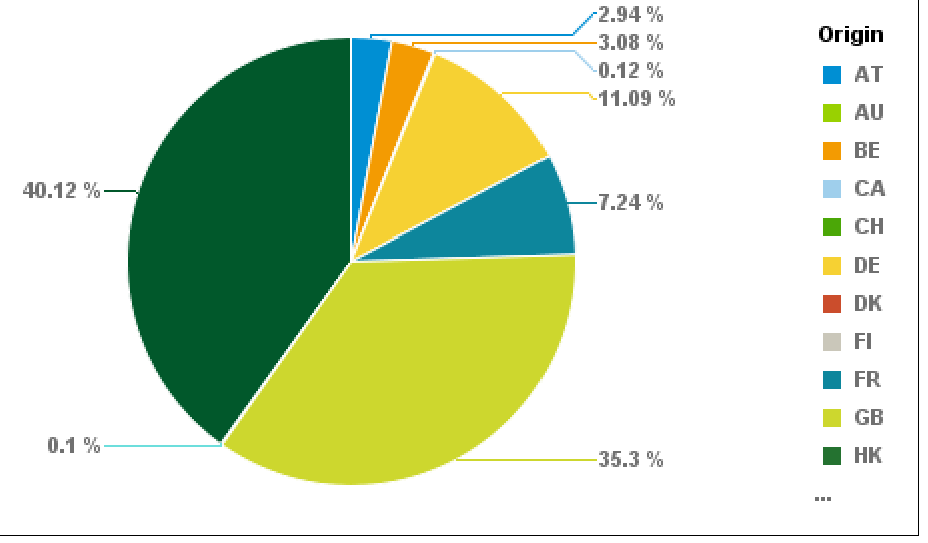
Securities lending data - as at 30/04/2025	
Currently on loan in USD (base currency)	4,558,545.70
Current percentage on loan (in % of the fund AuM)	1.92%
Collateral value (cash and securities) in USD (base currency)	5,300,404.43
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	40,037.04
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0175%

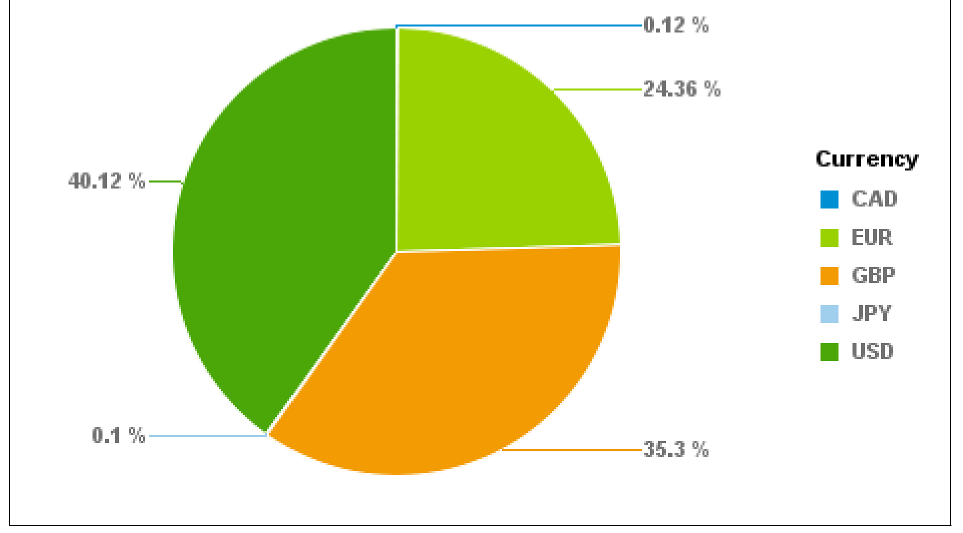
Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	137,050.12	155,661.53	2.94%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	26.05	29.59	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	6,801.26	7,724.87	0.15%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	0.97	1.11	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	137,076.41	155,691.38	2.94%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	9,065.74	6,514.25	0.12%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	129,307.08	146,866.98	2.77%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	129,307.44	146,867.39	2.77%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	408.90	464.43	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	129,307.25	146,867.18	2.77%

Collateral data - as at 30/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	129,307.36	146,867.30	2.77%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,596.78	4,085.22	0.08%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,689.39	1,918.81	0.04%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	74,611.48	84,743.72	1.60%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	121,089.15	137,533.06	2.59%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	137,076.83	155,691.86	2.94%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.63	1.85	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	760.71	1,014.82	0.02%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	110,091.69	146,866.51	2.77%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	110,092.32	146,867.35	2.77%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	466,038.19	621,712.70	11.73%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	321,792.95	429,284.06	8.10%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	393,714.22	525,229.77	9.91%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	746,014.12	5,220.74	0.10%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	525,190.46	525,190.46	9.91%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	525,238.12	525,238.12	9.91%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	525,229.64	525,229.64	9.91%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	22,827.86	22,827.86	0.43%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	411,838.81	411,838.81	7.77%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	116,353.07	116,353.07	2.20%
						Total:	**5,300,404.43**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,480,172.35
2	RBC EUROPE LIMITED (PARENT)	2,503,112.03
3	Jefferies International Limited (Parent)	1,710,815.36
4	BNP PARIBAS LONDON (PARENT)	1,462,714.37
5	BARCLAYS BANK PLC (PARENT)	1,317,233.96